

Eastlake Oaks Homeowners Association, Inc.
Balance Sheet
12/31/2022

AssetsOperating

1010-005 - Cash-Checking-Servis1st	\$94,207.72
1110-000 - A/R-Maintenance Fees	\$213.56
1410-000 - Prepaid Insurance-General	\$1,768.68

Operating Total

\$96,189.96

Assets Total\$96,189.96**Liabilities and Equity**Operating

2010-000 - Accounts Payable	\$282.00
2450-000 - Unearned Revenue-Prepaid Maint Fees	\$17,820.06
4112-000 - Capital Contribution- Developer	<u>\$5,750.00</u>

Operating Total

\$23,852.06

Retained Earnings

\$73,421.90

Net Income(\$1,084.00)*Liabilities & Equity Total*\$96,189.96

Eastlake Oaks Homeowners Association, Inc.
Budget Comparison Report
12/1/2022 - 12/31/2022

	12/1/2022 - 12/31/2022			1/1/2022 - 12/31/2022			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Revenues</u>							
6010-000 - Maint Fee-Operating	\$2,649.13	\$2,649.16	(\$0.03)	\$31,790.00	\$31,790.25	(\$0.25)	\$31,790.25
6070-000 - Interest Income-Operating	\$3.28	\$0.00	\$3.28	\$46.19	\$0.00	\$46.19	\$0.00
6076-000 - Interest Income-Owner	\$0.00	\$0.00	\$0.00	\$149.30	\$0.00	\$149.30	\$0.00
6083-099 - Other Income-Pre-Lien	\$0.00	\$0.00	\$0.00	\$560.00	\$0.00	\$560.00	\$0.00
<u>Total Revenues</u>	\$2,652.41	\$2,649.16	\$3.25	\$32,545.49	\$31,790.25	\$755.24	\$31,790.25
Total Income	\$2,652.41	\$2,649.16	\$3.25	\$32,545.49	\$31,790.25	\$755.24	\$31,790.25
Expense							
<u>Administrative</u>							
7110-000 - Insurance-General	\$275.74	\$191.63	(\$84.11)	\$3,308.88	\$2,300.00	(\$1,008.88)	\$2,300.00
7210-000 - Legal & Professional	\$120.00	\$166.63	\$46.63	\$3,596.60	\$2,000.00	(\$1,596.60)	\$2,000.00
7211-001 - Legal-Litigation	\$0.00	\$41.63	\$41.63	\$0.00	\$500.00	\$500.00	\$500.00
7214-000 - Lien/Admin-Lien Reimbursement	\$0.00	\$0.00	\$0.00	(\$50.00)	\$0.00	\$50.00	\$0.00
7310-002 - Taxes-Corp Annual	\$0.00	\$5.15	\$5.15	\$311.25	\$61.25	(\$250.00)	\$61.25
7410-000 - Management Fee	\$1,489.58	\$1,489.62	\$0.04	\$17,874.96	\$17,875.00	\$0.04	\$17,875.00
7510-000 - Admin Expenses-General	\$648.08	\$158.37	(\$489.71)	\$1,990.42	\$1,900.00	(\$90.42)	\$1,900.00
7510-099 - Admin Expenses - 45 Day Pre-lien	\$0.00	\$58.37	\$58.37	\$560.00	\$700.00	\$140.00	\$700.00
7810-000 - Uncollectible Assessments	\$0.00	\$8.37	\$8.37	\$0.44	\$100.00	\$99.56	\$100.00
8150-000 - Operating Contingency	\$200.00	\$529.50	\$329.50	\$6,036.94	\$6,354.00	\$317.06	\$6,354.00
<u>Total Administrative</u>	\$2,733.40	\$2,649.27	(\$84.13)	\$33,629.49	\$31,790.25	(\$1,839.24)	\$31,790.25
Total Expense	\$2,733.40	\$2,649.27	(\$84.13)	\$33,629.49	\$31,790.25	(\$1,839.24)	\$31,790.25
Operating Net Income	(\$80.99)	(\$0.11)	(\$80.88)	(\$1,084.00)	\$0.00	(\$1,084.00)	\$0.00
Net Income	(\$80.99)	(\$0.11)	(\$80.88)	(\$1,084.00)	\$0.00	(\$1,084.00)	\$0.00