

**Eastlake Oaks Homeowners Association, Inc.**

**Balance Sheet**

**12/31/2021**

**Assets**

Operating

1010-005 - Cash-Checking-Servis1st	\$98,732.81
1410-000 - Prepaid Insurance-General	\$1,102.93

Operating Total

\$99,835.74

*Assets Total*

\$99,835.74

**Liabilities and Equity**

Operating

2450-000 - Unearned Revenue-Prepaid Maint Fees	\$20,663.84
4112-000 - Capital Contribution- Developer	<u>\$5,750.00</u>

Operating Total

\$26,413.84

Retained Earnings

\$65,375.81

Net Income

\$8,046.09

*Liabilities & Equity Total*

\$99,835.74

**Eastlake Oaks Homeowners Association, Inc.**  
**Budget Comparison Report**  
**12/1/2021 - 12/31/2021**

	12/1/2021 - 12/31/2021			1/1/2021 - 12/31/2021			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Income</b>							
<u>Revenues</u>							
6010-000 - Maint Fee-Operating	\$2,649.17	\$2,649.16	\$0.01	\$31,790.00	\$31,790.25	(\$0.25)	\$31,790.25
6070-000 - Interest Income-Operating	\$3.92	\$0.00	\$3.92	\$45.36	\$0.00	\$45.36	\$0.00
6076-000 - Interest Income-Owner	\$0.00	\$0.00	\$0.00	\$204.61	\$0.00	\$204.61	\$0.00
6083-099 - Other Income-Pre-Lien	\$0.00	\$0.00	\$0.00	\$455.00	\$0.00	\$455.00	\$0.00
<u>Total Revenues</u>	\$2,653.09	\$2,649.16	\$3.93	\$32,494.97	\$31,790.25	\$704.72	\$31,790.25
<b>Total Income</b>	\$2,653.09	\$2,649.16	\$3.93	\$32,494.97	\$31,790.25	\$704.72	\$31,790.25
<b>Expense</b>							
<u>Administrative</u>							
7110-000 - Insurance-General	\$275.74	\$191.63	(\$84.11)	\$2,893.99	\$2,300.00	(\$593.99)	\$2,300.00
7210-000 - Legal & Professional	\$0.00	\$166.63	\$166.63	(\$550.00)	\$2,000.00	\$2,550.00	\$2,000.00
7211-001 - Legal-Litigation	\$0.00	\$83.37	\$83.37	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00
7214-000 - Lien/Admin-Lien Reimbursement	\$0.00	\$0.00	\$0.00	(\$50.00)	\$0.00	\$50.00	\$0.00
7310-002 - Taxes-Corp Annual	\$0.00	\$5.15	\$5.15	\$61.25	\$61.25	\$0.00	\$61.25
7410-000 - Management Fee	\$1,446.25	\$1,446.25	\$0.00	\$17,355.00	\$17,355.00	\$0.00	\$17,355.00
7510-000 - Admin Expenses-General	\$697.71	\$158.37	(\$539.34)	\$3,860.64	\$1,900.00	(\$1,960.64)	\$1,900.00
7510-099 - Admin Expenses - 45 Day Pre-lien	\$0.00	\$58.37	\$58.37	\$455.00	\$700.00	\$245.00	\$700.00
7810-000 - Uncollectible Assessments	\$0.00	\$8.37	\$8.37	\$54.10	\$100.00	\$45.90	\$100.00
8150-000 - Operating Contingency	\$200.00	\$531.13	\$331.13	\$368.90	\$6,374.00	\$6,005.10	\$6,374.00
<u>Total Administrative</u>	\$2,619.70	\$2,649.27	\$29.57	\$24,448.88	\$31,790.25	\$7,341.37	\$31,790.25
<b>Total Expense</b>	\$2,619.70	\$2,649.27	\$29.57	\$24,448.88	\$31,790.25	\$7,341.37	\$31,790.25
Operating Net Income	\$33.39	(\$0.11)	\$33.50	\$8,046.09	\$0.00	\$8,046.09	\$0.00
Net Income	\$33.39	(\$0.11)	\$33.50	\$8,046.09	\$0.00	\$8,046.09	\$0.00