

Eastlake Oaks Homeowners Association, Inc.

Balance Sheet

12/31/2020

Assets

Operating

1010-005 - Cash-Checking-Servis1st \$87,068.81

1110-000 - A/R-Maintenance Fees \$1,421.39

1410-000 - Prepaid Insurance-General \$865.92

Operating Total

\$89,356.12

Assets Total

\$89,356.12

Liabilities and Equity

Operating

2450-000 - Unearned Revenue-Prepaid
Maint Fees \$18,230.31

4112-000 - Capital Contribution-
Developer \$5,750.00

Operating Total

\$23,980.31

Retained Earnings

\$61,405.84

Net Income

\$3,969.97

Liabilities & Equity Total

\$89,356.12

Eastlake Oaks Homeowners Association, Inc.
Budget Comparison Report
12/1/2020 - 12/31/2020

	12/1/2020 - 12/31/2020			1/1/2020 - 12/31/2020			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Revenues</u>							
6010-000 - Maint Fee-Operating	\$2,673.16	\$2,673.28	(\$0.12)	\$32,079.00	\$32,079.25	(\$0.25)	\$32,079.25
6070-000 - Interest Income-Operating	\$3.33	\$0.00	\$3.33	\$70.53	\$0.00	\$70.53	\$0.00
6076-000 - Interest Income-Owner	\$0.00	\$0.00	\$0.00	\$290.86	\$0.00	\$290.86	\$0.00
6083-099 - Other Income-Pre-Lien	\$0.00	\$0.00	\$0.00	\$315.00	\$0.00	\$315.00	\$0.00
<u>Total Revenues</u>	\$2,676.49	\$2,673.28	\$3.21	\$32,755.39	\$32,079.25	\$676.14	\$32,079.25
Total Income	\$2,676.49	\$2,673.28	\$3.21	\$32,755.39	\$32,079.25	\$676.14	\$32,079.25
Expense							
<u>Administrative</u>							
7110-000 - Insurance-General	\$216.47	\$191.63	(\$24.84)	\$2,711.64	\$2,300.00	(\$411.64)	\$2,300.00
7210-000 - Legal & Professional	\$750.00	\$233.37	(\$516.63)	\$2,200.00	\$2,800.00	\$600.00	\$2,800.00
7211-001 - Legal-Litigation	\$0.00	\$83.37	\$83.37	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00
7214-000 - Lien/Admin-Lien Reimbursement	\$0.00	\$0.00	\$0.00	(\$75.00)	\$0.00	\$75.00	\$0.00
7310-002 - Taxes-Corp Annual	\$0.00	\$5.15	\$5.15	\$61.25	\$61.25	\$0.00	\$61.25
7410-000 - Management Fee	\$1,446.25	\$1,446.25	\$0.00	\$17,355.00	\$17,355.00	\$0.00	\$17,355.00
7510-000 - Admin Expenses-General	\$672.43	\$158.37	(\$514.06)	\$2,983.71	\$1,900.00	(\$1,083.71)	\$1,900.00
7510-099 - Admin Expenses - 45 Day Pre-lien	\$0.00	\$66.63	\$66.63	\$315.00	\$800.00	\$485.00	\$800.00
7810-000 - Uncollectible Assessments	\$0.00	\$16.63	\$16.63	\$6.57	\$200.00	\$193.43	\$200.00
8150-000 - Operating Contingency	\$200.00	\$471.88	\$271.88	\$3,227.25	\$5,663.00	\$2,435.75	\$5,663.00
<u>Total Administrative</u>	\$3,285.15	\$2,673.28	(\$611.87)	\$28,785.42	\$32,079.25	\$3,293.83	\$32,079.25
Total Expense	\$3,285.15	\$2,673.28	(\$611.87)	\$28,785.42	\$32,079.25	\$3,293.83	\$32,079.25
Operating Net Income	(\$608.66)	\$0.00	(\$608.66)	\$3,969.97	\$0.00	\$3,969.97	\$0.00
Net Income	(\$608.66)	\$0.00	(\$608.66)	\$3,969.97	\$0.00	\$3,969.97	\$0.00