

Eastlake Oaks Homeowners Association, Inc.

Balance Sheet

12/31/2019

Assets

Operating

1010-005 - Cash-Checking-Servis1st \$81,846.23

1110-000 - A/R-Maintenance Fees \$706.45

1410-000 - Prepaid Insurance-General \$1,014.56

Operating Total

\$83,567.24

Assets Total

\$83,567.24

Liabilities and Equity

Operating

2450-000 - Unearned Revenue-Prepaid
Maint Fees \$16,411.40

4112-000 - Capital Contribution-
Developer \$5,750.00

Operating Total

\$22,161.40

Retained Earnings

\$61,719.22

Net Income

(\$313.38)

Liabilities & Equity Total

\$83,567.24

Eastlake Oaks Homeowners Association, Inc.
Budget Comparison Report
12/1/2019 - 12/31/2019

	12/1/2019 - 12/31/2019			1/1/2019 - 12/31/2019			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Revenues</u>							
6010-000 - Maint Fee-Operating	\$2,649.13	\$2,649.28	(\$0.15)	\$31,790.00	\$31,791.25	(\$1.25)	\$31,791.25
6070-000 - Interest Income-Operating	\$6.21	\$0.00	\$6.21	\$209.00	\$0.00	\$209.00	\$0.00
6076-000 - Interest Income-Owner	\$0.00	\$0.00	\$0.00	\$181.29	\$0.00	\$181.29	\$0.00
6083-099 - Other Income-Pre-Lien	\$0.00	\$0.00	\$0.00	\$595.00	\$0.00	\$595.00	\$0.00
<u>Total Revenues</u>	\$2,655.34	\$2,649.28	\$6.06	\$32,775.29	\$31,791.25	\$984.04	\$31,791.25
Total Income	\$2,655.34	\$2,649.28	\$6.06	\$32,775.29	\$31,791.25	\$984.04	\$31,791.25
Expense							
<u>Administrative</u>							
7110-000 - Insurance-General	\$202.92	\$191.63	(\$11.29)	\$2,335.46	\$2,300.00	(\$35.46)	\$2,300.00
7210-000 - Legal & Professional	\$0.00	\$233.37	\$233.37	\$2,300.00	\$2,800.00	\$500.00	\$2,800.00
7211-001 - Legal-Litigation	\$0.00	\$83.37	\$83.37	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00
7214-000 - Lien/Admin-Lien Reimbursement	\$0.00	\$0.00	\$0.00	(\$100.00)	\$0.00	\$100.00	\$0.00
7310-002 - Taxes-Corp Annual	\$0.00	\$5.15	\$5.15	\$61.25	\$61.25	\$0.00	\$61.25
7410-000 - Management Fee	\$1,446.25	\$1,446.25	\$0.00	\$17,355.00	\$17,355.00	\$0.00	\$17,355.00
7510-000 - Admin Expenses-General	\$636.69	\$158.37	(\$478.32)	\$3,897.01	\$1,900.00	(\$1,997.01)	\$1,900.00
7510-099 - Admin Expenses - 45 Day Pre-lien	\$0.00	\$81.25	\$81.25	\$630.00	\$975.00	\$345.00	\$975.00
7810-000 - Uncollectible Assessments	\$0.00	\$75.00	\$75.00	\$0.45	\$900.00	\$899.55	\$900.00
8150-000 - Operating Contingency	\$0.00	\$375.00	\$375.00	\$6,609.50	\$4,500.00	(\$2,109.50)	\$4,500.00
<u>Total Administrative</u>	\$2,285.86	\$2,649.39	\$363.53	\$33,088.67	\$31,791.25	(\$1,297.42)	\$31,791.25
Total Expense	\$2,285.86	\$2,649.39	\$363.53	\$33,088.67	\$31,791.25	(\$1,297.42)	\$31,791.25
Operating Net Income	\$369.48	(\$0.11)	\$369.59	(\$313.38)	\$0.00	(\$313.38)	\$0.00
Net Income	\$369.48	(\$0.11)	\$369.59	(\$313.38)	\$0.00	(\$313.38)	\$0.00